Pitstops and Tools for the New Normal

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THE NEW NORMAL
THE CHANGING BUSINESS LANDSCAPE

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- New complex technologies – internet, blockchain
- Business models e.g. valuation of business models like startups
- New requirements from regulators – Governance Code, AML, BEPS
- New rules from professional bodies eg Accounting Standards, Taxation
- Others

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WHAT IS AC PITSTOP?

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- AC PITSTOP – a learning outreach of the AC Chapter

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FUNCTIONS & RESPONSIBILITIES OF THE AC CHAPTER

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- Platform for AC Members
- Develop thought leadership and advocacy with stakeholders
- Co-ordinate with other SID Committees on AC matters e.g. the Professional Development Committee
- Initiate and organize activities

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WHAT IS AC PITSTOP?

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- A series of talks and seminars organised by the AC chapter
- Addresses relevant and topical AC matters
- Led by experts in their fields
- Short duration usually 2 to 3 hours conducted in the morning
- Small to mid class size – average 30 to 40 attendees
- Interactive and lively sessions

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AC PITSTOP

- Started in 2017
- 13 runs - talks and seminars
- Approximately 500 attendances
- 5 sessions planned for 2019

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TOPICS PREVIOUSLY COVERED

- Corporate Governance Issues
- Taxation
- New Accounting Standards
- Internal Audit
- Sustainability Reporting

KEY OBJECTIVES TARGETS AND FOR 2019

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- Roll out new series of Pitstop seminars
- Continue working with regulators eg SGX, ACRA
- Continue working with other key professional bodies
- Ensure continuous update of AC Resources
- Expand engagement and support AC members and IDs

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TOPICS FOR 2019

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The AC role and Analytics	March
Auditing and Disrupting technologies impact on IA	April
Business Valuation best practices, issues and challenges	May
Understanding the new Insolvency regime	June
Managing tax disputes	Sept

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Thank You!

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