

Bringing you News Bites on the latest corporate and audit regulatory developments



Temporary Closure of ACRA Service Counters from 20 Apr 2020

In view of elevated safe distancing measures for COVID-19, ACRA service counters at Revenue House will be closed from 20 Apr 2020 until further notice. ACRA's services are available online. We strongly encourage our customers to use our online services at <u>www.bizfile.gov.sq</u> or visit our website at www.acra.gov.sg. Customers who require assistance can send their enquiries via www.acra.gov.sg/feedback.



Support Measures for Businesses During COVID-19

Extension of Deadline for Holding Annual General Meetings and Filing Annual Returns

To assist companies which may encounter difficulties holding their AGMs and filing ARs with ACRA in the current COVID-19 situation, ACRA will grant a 60-day extension of time for all listed and non-listed companies whose AGMs are due during the period 16 April 2020 to 31 July 2020. The AR filing due dates for the period 1 May 2020 to 31 August 2020 for all listed and non-listed companies will also be extended for 60 days. There is no need for these companies to apply for the extension of time with ACRA.



Additional Guidance on the Conduct of General Meetings During Elevated Safe Distancing Period

ACRA, the Monetary Authority of Singapore and Singapore Exchange Regulation have prepared a checklist to guide listed and non-listed entities on the conduct of general meetings when elevated safe distancing measures are in place. The checklist provides further guidance on the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020 issued on 13 April 2020.





Enhancements to eForms for 14 BizFile+ **eServices**

As part of our on-going efforts to improve the design and customer experience of our eServices, we have enhanced the eForms for 14 BizFile+ eServices. Bio-data information such as NRIC will be obtained by ACRA directly from the relevant government agencies, without the need for users to key in the information. Users will now spend less time to complete the eForms, and be assured that the bio-data lodged with ACRA are accurate.



Value-Added Service from ACRA -**Business Name Alert Service**

ACRA has launched a new Business Name Alert service to allow businesses to receive monthly notifications on selected business names registered with ACRA. The service will enable business owners to be alerted if another business entity with a similar name to their own business has been registered. The service is free of charge and allows up to 10 business names to be tracked.







Appointments to the ACRA Board

The Minister for Finance has appointed Mr Mohammad Shariq Sayeed Barmaky, Audit & Assurance Business Leader, S'pore & SEA, Deloitte & Touche LLP to the ACRA Board. The appointment took effect from 1 Apr 2020. The ACRA Board comprises 14 members (including its Chairman) and the list of members can be found here.





ACRA's e-Newsletter for professional stakeholders