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# ACRA CONNECT

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## Public Consultation on proposed revisions to the filing of financial statements in XBRL 30 Nov 2018 to 31 Jan 2019

As part of ACRA's continual efforts to streamline the filing of financial statements in eXtensible Business Reporting Language (XBRL) format, we are seeking public feedback on the proposed revisions to the filing requirements. The public consultation will run from 30 November 2018 to 31 January 2019.



## Singapore retains 2<sup>nd</sup> place in World Bank Doing Business Report 2019

Singapore has held on to its second spot after New Zealand in the World Bank's latest rankings for ease of doing business of over 190 economies. Under the 'Starting a Business' category, Singapore moved up from 6<sup>th</sup> position to 3<sup>rd</sup> position with the removal of the requirement for a company seal. This has shortened the time taken to start a business in Singapore to 1.5 days.



## New requirements for registration as a Public Accountant from 1 January 2019

With effect from 1 January 2019, individuals planning to register as a public accountant with ACRA must have attained the Chartered Accountant of Singapore (CA (Singapore)) designation as well as fulfilled other requirements for registration.



## 5<sup>th</sup> ACRA-SGX-SID Audit Committee Seminar – 16 January 2019

Calling all audit committee chairs and members! Get updated on the latest reporting and regulatory developments at the annual ACRA-SGX-SID Audit Committee Seminar. Participants will also receive a complimentary copy of 2019 Mini Guide for Audit Committees. Limited seats available, sign up early to avoid disappointment!

