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No. 546 — ACCOUNTANTS ACT (CHAPTER 2)

DISCIPLINARY PROCEEDINGS UNDER PART VI AGAINST DORAISAMY ARUMUGAN

It is hereby notified for general information that the Public Accountants Oversight Committee had on 18th February 2021 —

- (a) ordered under section 52(2)(b) of the Accountants Act that Doraisamy Arumugan be suspended from practice as a public accountant for a period of one (1) year from 19th March 2021 to 18th March 2022 (both dates inclusive); and
- (b) ordered under section 52(3) of the Accountants Act that Doraisamy Arumugan pay to the Accounting and Corporate Regulatory Authority a sum of \$14,038.54, being the costs and expenses of and incidental to the disciplinary proceedings against him

for having failed to exercise adequate professional competence and due care as required under paragraph 130.1 of the Fourth Schedule of the Accountants (Public Accountants) Rules (Rev Ed 2006) in the audit of the financial statements of a Charity, and therefore guilty of improper conduct in the discharge of his professional duty within the meaning of section 52(1)(c) of the Accountants Act (Chapter 2).

Registrar of Public Accountants, Accounting and Corporate Regulatory Authority.