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No. S 629

COMPANIES ACT
(CHAPTER 50)

COMPANIES
(APPROVED LIQUIDATORS) ORDER 2020

ARRANGEMENT OF PARAGRAPHS

Paragraph

1. Citation and commencement
 2. Approved liquidators
 3. Condition of approval
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In exercise of the powers conferred by section 9(1) of the Companies Act, the Minister for Finance makes the following Order:

Citation and commencement

1. This Order is the Companies (Approved Liquidators) Order 2020 and comes into operation on 29 July 2020.

Approved liquidators

2. The Minister declares that any person who, on 28 July 2020, is an approved liquidator by virtue of section 9(2) of the Act is, subject to paragraph 3, an approved liquidator under section 9(1) of the Act.

Condition of approval

3. A person mentioned in paragraph 2 ceases to be an approved liquidator if —

- (a) the person is adjudged a bankrupt in Singapore or elsewhere;

- (b) the person assigns the person's estate for the benefit of the person's creditors or makes an arrangement with the person's creditors pursuant to any law relating to bankruptcy; or
- (c) the person is convicted of an offence involving fraud or dishonesty punishable on conviction by imprisonment for 3 months or more.

Made on 15 July 2020.

TAN CHING YEE
*Permanent Secretary,
Ministry of Finance,
Singapore.*

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