

ANNEX D**SUMMARY OF OFFENCES AND PENALTIES (CURRENT & PROPOSED)**

S/No.	Offence	Current Maximum Penalty	Revised Maximum Penalty
1	Carrying on business (i) without registration, (ii) under a different business name from the persons' registered business name, (iii) after ACRA has cancelled the registration, or (iv) after the registrant has notified ACRA that he has ceased business	\$5,000 fine or 12 months jail or both	\$10,000 fine or 2 years jail or both
2	Not complying with ACRA's summons		
3	Not complying with ACRA's request for information		
4	Resisting/obstructing ACRA's officer in performing his duty		
5	Knowingly giving false information to ACRA		
6	Not complying with any regulations made under the new Act	\$5,000 fine or 12 months jail or both	No Change
7	Not submitting change of particulars within 14 days		
8	Foreign registrants not appointing a new local manager within one month after the previous local manager has left, and notifying Registrar within 14 days of the cessation Note1: The term "local manager will be changed to "authorised representative" in the new Act. Note2: The penalty regime will be extended to the various situations: (i) failure to appoint at least one authorised representative when required under the new Act; and (ii) failure to lodge a notice with Registrar on the appointment of the authorised representative within 14 days of the appointment.	\$1,000 fine	
9	Not printing business name and registration no. on business documents		
10	A non-discharged bankrupt managing a registrant's business		
11	Not informing ACRA within 14 days after the registrant has ceased business	\$5,000 fine	