

**IASB documents published to accompany**

**IAS 29**

# Financial Reporting in Hyperinflationary Economies

The text of the unaccompanied standard, IAS 29, is contained in Part A of this edition. Its effective date when issued was 1 January 1990. This part presents the following document:

**BASIS FOR CONCLUSIONS**

## **Basis for Conclusions on IAS 29 *Financial Reporting in Hyperinflationary Economies***

*This Basis for Conclusions accompanies, but is not part of, IAS 29.*

- BC1 This Basis for Conclusions summarises the International Accounting Standards Board's considerations in reaching its conclusions on amending IAS 29 *Financial Reporting in Hyperinflationary Economies* in 2008. Individual Board members gave greater weight to some factors than to others.
- BC2 Paragraph 6 of the previous version of the Standard did not reflect the fact that a number of assets and liabilities may or must be measured on the basis of a current value rather than a historical value. Therefore, the Board included examples rather than a definitive list of such items by *Improvements to IFRSs* issued in May 2008.