Enhanced BizFile iShop@ACRA

ACRA-SAICSA SEMINAR: KEY LEGISLATIVE REFORMS TO THE COMPANIES ACT AND BUSINESS REGISTRATION ACT, AND KEY FEATURES OF THE ENHANCED BIZFILE SYSTEM

Accounting and Corporate Regulatory AuthorityJanuary 2015

Agenda



- Overview of Enhanced iShop
- What's New
- What's Free

ACRA iShop



- leveraging on business information

- Each year over 1 million transactions done through BizFile. Eg. registration of new business entities, filing of corporate financial statements and annual returns.
- Data collected is packaged into useful information such as business profiles and extracts.
- Useful for companies:
 - compare their performance against competitors,
 - get clear overview of position in market
 - identify investment opportunities, spot untapped niche areas and hidden gems in S'pore corporate space.

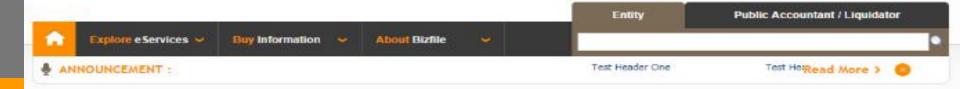
Existing & Enhanced iShop







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QUICKACCESS

start Typing eService Name...

-) Payment Cart
- > Transaction Status
-) Directory Search
- > Common Resource Center
- > FA/QI Enquiry
- > PA/PAE Enquiry
- > Refund Application

Setup Your Quick Link



RECOMMENDED

LINKS

- > Product Authentication
- > Buy Information
- Download ACRA Mobile App
- > Ishop Survey > BizFile Survey
-) General Survey



Package Information

Provides information such as registration number, entity name, business activities, registration date, owners and charges of the entity. Learn More 3



Apply for iShop Membership

Gain access to more services and resources. Join our membership program today.



ideal for Filing Agents and Bulk purchaser.

Elite Membership

Ideal for Government, ISPs, Private Agencies.



IShop Guides





What's New Premium Membership

 To better serve regular iShop customers e.g. Corporate Service Providers

Key Features

- ❖ 10% discount (non statutory products)
- ❖ 15% discount (product bundle, non statutory)
- Enhanced Analytics (Updated 5 years of entity statistics)
- Lodgement Alerts (Up to 100 UENs)
- Order History (current & previous month)
- Up to 25 authorised users per account for each UEN



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What's New Product Authentication

Key Benefits

- ~ 24 x 7 Free Online Validation Service
- ~ Hassle Free QR Code scanning
- ~ Entry of UEN and authentication

To get instant
Validation Result

• E.g. Electronic extracts with electronic certification, business profile with Certificate of Production and electronic certificates

Electronic Certification has an authentication ID, an Assistant Registrar's electronic signature, an ACRA stamp and QR code.

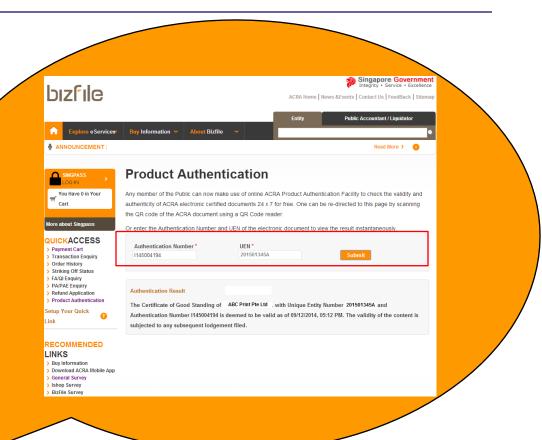




What's New Product Authentication







Check The Authenticity of ACRA Product/Document in Seconds Anytime Anywhere

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What's New Pick and Choose

Key Benefits (Alternative To Customised Package)

- ~ No development fee
- ~ 15 minutes to quote via email upon submission
- ~ 30 minutes to deliver the package report upon payment
- Choose Your Criteria
 - Up to 10 SSIC Codes / Postal Codes
 - Entity Type/Status/Revenue/Paidup Capital/Registration Date
- Choose Your Data Group
 - 5 Groups of Profile Data + 4 Groups of financial Data





What's New Standard Package

Key Benefits

- ~ No more waiting time for quotation
- ~ Fixed Fees for last 1 and 2 month listings
- ~ Delivery time reduced from 5 working days to 30mins
- Types of Standard Package
 - List of Entities By Industry (for last 1 and 2 month listings)
 - Up to 5 SSIC Codes
 - List of Live Entities (for last 1 and 2 month listings)
 - Select Entity Type
 - List of Companies specified by an audit firm
 - Enter the name of audit firm



What's New Product Bundle

Key Benefits

- ~ 5% discount on non statutory products
- ~ 15% discount on non statutory products for members
- Bundle 1 Business Profile (searched) + 2nd Business Profile + 3rd Business Profile

Bundle logic uses the median value of net profit margin of the same searched industry if available

- Bundle 2 Certificate of Good Standing + Corporate Compliance And Financial Profile (CCFP)
- Bundle 3 Annual Return Extract* + CCFP



What's New Mobile iShop & Others

Mobile iShop

❖ iOS, Android



Other New Products

- ❖ 5 Register Products: Register of Members, Register of CEOs, Register of Directors, Register of Secretaries and Register of Auditors
- Streamlining of all electronic certificates E.g. Certificates Confirming Registration of Entities, Certificate of Registration of Charge, Certificate of Conversion



What's New Fees Update

New Products	New Fees
Extracts • Electronic Certification	\$1/page
 5 electronic Registers Register of Members, Directors, CEOs Secretaries and Auditors 	\$20/register report
CertificatesCA, BRR, LPR, LLPRElectronic/Human Certification	\$50/copy
Package InformationPick and ChooseStandard Package (1-2 month listing)	\$0.33-1.32/group/uen From \$187
Application of Premium Membership	\$280 per annum



What's Free

(only for SingPass users)

- Free Web Access to Your Own Basic Profile Data
 - For owners and officers of an entity
- Free Web Access to Your Own New Electronic Register
 - For Directors, CEO, Secretary, Auditor & Members of an entity to the 5 electronic Registers
- Free Information Services
 - Statistics i.e. the number of Formations & Cessations
 - Email Lodgement Alert for business owners & officers who opt-in for this service

Conclusion



- Enhanced iShop for a new shopping experience
 - Premium membership
 - Product Authentication
 - Pick and Choose
 - Standard Package
 - Product Bundle
 - ❖ Mobile iShop & Other New Products
- Free information
 - Pro-enterprise and to facilitate more data sharing
 - ❖ To improve ACRA data currency and accuracy



For More Information...

More details on the Legislative Amendments and Enhanced BizFile will be uploaded by end Jan on

www.acra.gov.sg

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