

# **Enhanced BizFile**

## **iShop@ACRA**



ACRA-SAICSA SEMINAR: KEY LEGISLATIVE REFORMS TO THE COMPANIES ACT AND BUSINESS REGISTRATION ACT, AND KEY FEATURES OF THE ENHANCED BIZFILE SYSTEM

**Accounting and Corporate Regulatory Authority**  
January 2015

# Agenda

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- **Overview of Enhanced iShop**
  - **What's New**
  - **What's Free**

## - leveraging on business information

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- ❑ Each year over 1 million transactions done through BizFile. Eg. registration of new business entities, filing of corporate financial statements and annual returns.
- ❑ Data collected is packaged into useful information such as business profiles and extracts.
- ❑ Useful for companies:
  - compare their performance against competitors,
  - get clear overview of position in market
  - identify investment opportunities, spot untapped niche areas and hidden gems in S'pore corporate space.

# Existing & Enhanced iShop

**bizfile**

Entity Public Accountant / Liquidator

Explore eServices Buy Information About Bizfile

ANNOUNCEMENT : Test Header One Test Header Two [Read More](#)

**SINGPASS LOG-IN**


You Have 5 Items in Your Cart

More about Singpass



## Package Information

Provides information such as registration number, entity name, business activities, registration date, owners and charges of the entity. [Learn More](#)

STANDARD PACKAGES	PICK AND CHOOSE	BUSINESS STATISTICS	CUSTOMISED PACKAGE
 <b>Standard Packages</b> Provides information such as registration number, entity name, business activities, registration date, owners and charges of the entity. <a href="#">Buy Now</a>			

## Apply for iShop Membership

Gain access to more services and resources. Join our membership program today.

### Premium Membership

Ideal for Filing Agents and Bulk purchaser.



### Elite Membership

Ideal for Government, ISPs, Private Agencies.



## iShop Guides



## QUICKACCESS

start Typing eService Name...

- > Payment Cart
- > Transaction Status
- > Directory Search
- > Common Resource Center
- > FA/QI Enquiry
- > PA/PAE Enquiry
- > Refund Application

Setup Your Quick Link 

## RECOMMENDED LINKS

- > Product Authentication
- > Buy Information
- > Download ACRA Mobile App
- > General Survey
- > Ishop Survey
- > BizFile Survey

# What's New

## Premium Membership

- To better serve regular iShop customers e.g. Corporate Service Providers
- **Key Features**
  - ❖ 10% discount (non statutory products)
  - ❖ 15% discount (product bundle, non statutory)
  - ❖ Enhanced Analytics (Updated 5 years of entity statistics)
  - ❖ Lodgement Alerts (Up to 100 UENs)
  - ❖ Order History (current & previous month)
  - ❖ Up to 25 authorised users per account for each UEN



# What's New

## Product Authentication

### Key Benefits

- ~ 24 x 7 Free Online Validation Service
  - ~ Hassle Free QR Code scanning
  - ~ Entry of UEN and authentication
- To get instant Validation Result

- E.g. Electronic extracts with electronic certification, business profile with Certificate of Production and electronic certificates

Electronic Certification has an authentication ID, an Assistant Registrar's electronic signature, an ACRA stamp and QR code.



# What's New

## Product Authentication



**bizfile** Singapore Government  
Integrity • Service • Excellence

ACRA Home | News & Events | Contact Us | Feedback | Sitemap

Entity Public Accountant / Liquidator

ANNOUNCEMENT: [Read More](#)

### Product Authentication

Any member of the Public can now make use of online ACRA Product Authentication Facility to check the validity and authenticity of ACRA electronic certified documents 24 x 7 for free. One can be re-directed to this page by scanning the QR code of the ACRA document using a QR Code reader.

Or enter the Authentication Number and UEN of the electronic document to view the result instantaneously.

Authentication Number \* 1145004194 UEN \* 201501345A

**Authentication Result**

The Certificate of Good Standing of **ABC Print Pte Ltd**, with Unique Entity Number **201501345A** and Authentication Number **1145004194** is deemed to be valid as of **09/12/2014, 05:12 PM**. The validity of the content is subjected to any subsequent lodgement filed.

**QUICKACCESS**

- Payment Card
- Transaction Enquiry
- Order History
- Striking Off Status
- FA/QI Enquiry
- PA/PAE Enquiry
- Refund Application
- Product Authentication

Setup Your Quick Link

**RECOMMENDED LINKS**

- Buy Information
- Download ACRA Mobile App
- General Survey
- Ishop Survey
- BizFile Survey



Check The Authenticity of  
ACRA Product/Document  
in Seconds Anytime Anywhere

# What's New

## Pick and Choose

### Key Benefits (Alternative To Customised Package)

- ~ No development fee
- ~ 15 minutes to quote via email upon submission
- ~ 30 minutes to deliver the package report upon payment

- Choose Your Criteria
  - Up to 10 SSIC Codes / Postal Codes
  - Entity Type/Status/Revenue/Paidup Capital/Registration Date
- Choose Your Data Group
  - 5 Groups of Profile Data + 4 Groups of financial Data





# What's New

## Standard Package

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### Key Benefits

- ~ No more waiting time for quotation
- ~ Fixed Fees for last 1 and 2 month listings
- ~ Delivery time reduced from 5 working days to 30mins

### • Types of Standard Package

- ❖ List of Entities By Industry (for last 1 and 2 month listings)
  - Up to 5 SSIC Codes
- ❖ List of Live Entities (for last 1 and 2 month listings)
  - Select Entity Type
- ❖ List of Companies specified by an audit firm
  - Enter the name of audit firm

# What's New

## Product Bundle

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### Key Benefits

- ~ 5% discount on non statutory products
- ~ 15% discount on non statutory products for members

- Bundle 1 – Business Profile (searched) + 2<sup>nd</sup> Business Profile + 3<sup>rd</sup> Business Profile

*Bundle logic uses the median value of net profit margin of the same searched industry if available*

- Bundle 2 – Certificate of Good Standing + Corporate Compliance And Financial Profile (CCFP)
- Bundle 3 – Annual Return Extract\* + CCFP

\* An extract is an statutory product, hence no discount is applicable

# What's New

## Mobile iShop & Others

- **Mobile iShop**

- ❖ iOS, Android



- **Other New Products**

- ❖ 5 Register Products :

Register of Members, Register of CEOs, Register of Directors, Register of Secretaries and Register of Auditors

- ❖ Streamlining of all electronic certificates

E.g. Certificates Confirming Registration of Entities, Certificate of Registration of Charge, Certificate of Conversion

# What's New

## Fees Update

New Products	New Fees
<b>Extracts</b> <ul style="list-style-type: none"> <li>• Electronic Certification</li> </ul>	\$1/page
<b>5 electronic Registers</b> <ul style="list-style-type: none"> <li>• Register of Members, Directors, CEOs Secretaries and Auditors</li> </ul>	\$20/register report
<b>Certificates</b> <ul style="list-style-type: none"> <li>• CA, BRR, LPR, LLPR</li> <li>• Electronic/Human Certification</li> </ul>	\$50/copy
<b>Package Information</b> <ul style="list-style-type: none"> <li>• Pick and Choose</li> <li>• Standard Package (1-2 month listing)</li> </ul>	\$0.33-1.32/group/uen From \$187
<b>Application of Premium Membership</b>	\$280 per annum

Note: Above fees shall apply upon effective date of enhanced BizFile.

# What's Free

(only for SingPass users)

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- Free Web Access to Your Own Basic Profile Data
  - ❖ For owners and officers of an entity
- Free Web Access to Your Own New Electronic Register
  - ❖ For Directors, CEO, Secretary, Auditor & Members of an entity to the 5 electronic Registers
- Free Information Services
  - ❖ Statistics i.e. the number of Formations & Cessations
  - ❖ Email Lodgement Alert for business owners & officers who opt-in for this service

# Conclusion

- Enhanced iShop for a new shopping experience
  - ❖ Premium membership
  - ❖ Product Authentication
  - ❖ Pick and Choose
  - ❖ Standard Package
  - ❖ Product Bundle
  - ❖ Mobile iShop & Other New Products
- Free information
  - ❖ Pro-enterprise and to facilitate more data sharing
  - ❖ To improve ACRA data currency and accuracy

# For More Information...


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**More details on the  
Legislative Amendments and Enhanced BizFile  
will be uploaded by end Jan on**

[www.acra.gov.sg](http://www.acra.gov.sg)

**For the latest updates on all ACRA related  
matters, check out**

[Facebook.com/SG.ACRA](https://www.facebook.com/SG.ACRA) 

[Twitter.com/ACRA\\_SG](https://twitter.com/ACRA_SG) 

**For e-mail updates,**  
subscribe to ACRA News Alert

# Subscribe to ACRA's News Alerts for e-mail updates

The screenshot shows the ACRA website interface. At the top left is the ACRA logo. A yellow box labeled "Step 1: Click News & Events" has an arrow pointing to the "News & Events" link in the top navigation menu. Below the menu is a row of icons for HOME, How-To GUIDES, Online SERVICES, Ask ACRA FAQs, and More OPTIONS. The main content area is titled "Featured News/Events" and contains a search bar and a list of news items. A yellow box labeled "Step 2: Click Subscribe to News Alert" has an arrow pointing to the "Subscribe to News Alert" link in the left-hand sidebar. The sidebar also lists other categories like Events, Speeches, News articles & publications, Newsletter, Press releases, and Forum Letter Replies.

This section shows the subscription process. A yellow box labeled "Step 3: Click on New Subscription" has an arrow pointing to a "New Subscription" button. Below this is a "Sign in" form with fields for "Email" and "Password", and a "Sign in" button. A link for "Forgot password?" is located below the form.





This presentation is only for information sharing. The information is correct at time of print.